

# Asset Management Forum

October 5, 2006

## CVs of the speakers

### **Prof. Dr. Markus Leippold**

*Professor of Finance – University of Zurich*

Markus Leippold is assistant professor of finance at the Swiss Banking Institute of the University of Zurich. His main research interests are term structure modelling, asset pricing, and risk management. He was a research fellow at the Stern School of Business and a visiting professor at the Federal Reserve Bank in New York. He has published in several Journals such as Journal of Financial and Quantitative Analysis, Journal of Economic Dynamics and Control, Journal of Banking and Finance, Journal of Futures Markets, Review of Derivative Research, Journal of Risk, and Review of Finance. His research was awarded by the European Financial Management Association (STOXX Gold Award), the German Finance Association (Best Paper Award), Risk Magazine (Achievement Award), and INQUIRE Europe (2006 Research Grant).

### **Prof. Dr. François-Serge Lhabitant**

*Professor of Finance – University of Lausanne and EDHEC Business School, Head of Investment Research at Kedge Capital*

Francois-Serge Lhabitant is responsible for the investment research at Kedge Capital. He was previously a Member of Senior Management at Union Bancaire Privée and a Director at UBS / Global Asset Management. On the academic side, Mr. Lhabitant is a professor of Finance at the University of Lausanne and at EDHEC Business School. His specialist skills are in the areas of alternative investment (hedge funds) and emerging markets. He is the author of five books on these two subjects and has published numerous research and scientific popularisation articles. He is a member of the Scientific Council of the Autorité des Marchés Financiers, the French regulatory body.

### **Prof. Dr. Robert Kosowski**

*Professor of Finance – Tanaka Business School, Imperial College, London*

Robert Kosowski is since September 1<sup>st</sup>, 2006 a Professor of Finance at the Tanaka Business School, Imperial College, London. Before that he was Assistant Professor for Finance at INSEAD where he taught in the MBA, executive and PhD programs. He holds a BA and MA in Economics from Trinity College, Cambridge University, and a MSc in Economics and PhD from the London School of Economics. Robert Kosowski's research interests include asset pricing, investment management and mutual and hedge fund performance measurement. His research has been accepted for publication in top peer-reviewed finance journals such as the Journal of Finance and the Journal of Financial Economics. Robert Kosowski has worked for Goldman Sachs in London, the Boston Consulting Group in Germany and Deutsche Bank in New York City.

### **Prof. Dr. Harry Kat**

*Professor of Risk Management, Director Alternative Investment Research center – Sir John Cass Business School, City University of London*

Harry M. Kat is Professor of Risk Management and Director of the Alternative Investment Research Centre at the Sir John Cass Business School at City University in London. Before returning to academia, Professor Kat was Head of Equity Derivatives Europe at Bank of America in London, Head of Derivatives Structuring and Marketing at First Chicago in Tokyo

and Head of Derivatives Research at MeesPierson in Amsterdam. He holds MSc and PhD degrees in economics and econometrics from the Tinbergen Graduate School of Business at the University of Amsterdam and is a member of the editorial board of The Journal of Derivatives, The Journal of Alternative Investments and The Journal of Wealth Management. He has (co-) authored numerous articles in well-known international finance journals such as The Journal of Financial and Quantitative Analysis, The Journal of Portfolio Management, The Journal of Derivatives, etc. and is a well-known speaker at conferences worldwide.

### **Dr. Nils Tuchschnid**

*Head of Multi-Manager Portfolios – Credit Suisse Asset Management/Alternative Investments*

Dr. Nils Tuchschnid is the Head of Multi-Manager Portfolios (MMP) at Credit Suisse Asset Management / Alternative Investments. Prior to this position, he was the Head of Portfolio Management within MMP. In his new role, Dr. Tuchschnid and his team have the overall responsibility of constructing and managing portfolios with investments in active and passive financial products, and managing discretionary funds of funds and related products. Further responsibilities of his team include product engineering and market research.

Dr. Tuchschnid was with Banque Cantonale Vaudoise (BCV) in Lausanne from 2001 until he joined Credit Suisse in 2005. He was the BCV Head of Quantitative Research and Alternative Investments, the team responsible for managing funds of hedge funds, sourcing, selecting and monitoring underlying hedge funds and investment managers, and conducting global alternative industry research. He also served as a member of the Investment Committee of the Swiss regulated AMC Alternative Funds.

From 1999 to 2001, Dr. Tuchschnid was Senior Vice-President of Synchrony Asset Management, Geneva. While at Synchrony, he advised and managed portfolios for institutional clients pursuant to both active and passive mandates.

Prior to 1999, Dr. Tuchschnid was Professor of Finance at HEC University of Lausanne Switzerland. He was also a visiting scholar at Wharton School of the University of Pennsylvania, at the University of Georgia, and at the Ohio State University. His main research area was in international finance, asset allocation and performance measurement. Dr. Tuchschnid is the author of numerous articles published in financial and academic journals.

Dr. Tuchschnid received his Bachelor, Master and Ph.D. degrees in Economics from the University of Geneva, Switzerland. Dr. Tuchschnid received his Ph.D. in 1993.

### **Alan Brown**

*Executive Director, Head of Investments - Schroder Investment Management*

Alan Brown joined Schrodgers in 2005 as Head of Investments, and Director of Schrodgers plc.

In 1995 he joined State Street Global Advisors, initially as Managing Director of the London office, and later as Group Chief Investment Officer and Vice Chairman of SSgA, and Executive Vice President of State Street Corporation.

He joined Posthorn Global Asset Management in 1984 as Head of Fixed Income, moving to PanAgora Asset Management as Chief Investment Officer in 1989.

Alan Brown's investment career commenced in 1974 upon joining Morgan Grenfell as an equity analyst before moving to New York to go through the JP Morgan Commercial Bank Management Program. He returned to London becoming an International Fixed Income Fund Manager, eventually moving up to Director of Investments responsible for all Fixed Income.

Alan Brown is member of the Group Management Committee. Externally he is Chairman of the Amphora Fine Wine Fund, Chairman and Treasurer of the CERGE-EI US Foundation (Centre for Economic Research and Graduate Education – Economics Institute), CFA Advisory Council for Market Integrity and MSCI Barra Editorial Advisory Board.

He holds a BA, MA in Natural Science (Physics) from the Cambridge University.