

## **Asset Management Forum on 12th September 2007**

organized by

**Center of Competence Finance in Zurich (CCFZ)  
and Schroder & Co. Bank aG**

### **New trends in Asset Management**

#### **CV's of the speakers**

**Markus Leippold** is an associate professor of finance at Tanaka Business School, Imperial College London, and director of the Centre for Quantitative Finance. Before he joined Imperial College in 2007, he was an assistant professor of finance at the Swiss Banking Institute of the University of Zurich. His main research interests are term structure modelling, asset pricing, and risk management. He was a research fellow at the Stern School of Business and a visiting professor at the Federal Reserve Bank in New York. He has published in several Journals such as Review of Financial Studies, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Journal of Futures Markets, Review of Derivative Research, Journal of Risk, and Review of Finance. His research was awarded by the European Financial Management Association (STOXX Gold Award), the German Finance Association (Best Paper Award), Risk Magazine (Achievement Award), and INQUIRE Europe (2006 Research Grant).

**Thomas-Anton Heinzl** is a partner with McKinsey & Company, working out of our Zurich and London offices. He focuses on asset management and investment banking, with a special interest in new trends and opportunities, such as dynamic asset allocation, and the increasing competitive intensity between asset management, investment banking, custodians, hedge funds, etc. Thomas serves clients in Switzerland, Germany, Italy and London, and leads the strategy group of McKinsey's European Banking practice. He also chairs the investment committee of McKinsey Switzerland's pension plan. He holds a Dipl.-Ing. in computer science from ETH Zurich and a Dr. oec. from the University of St.Gallen.

**Ilias Läber** is an Associate Principal in McKinsey & Company's Zurich office. He is a member of McKinsey's European Banking practice and our Corporate Finance practice, with a special interest in capital-market-related topics and the portfolio strategies of financial institutions. Ilias serves banks and insurance companies in Switzerland and Germany, focusing on asset management, life insurance and private banking. He holds a Dipl.-Ing. from ETH Zurich and a Dr. oec. from the University of Zurich.

**James Sefton** is Head of Global Quantitative Research at UBS, Professor of Economics at Imperial College's Business School and a Senior Visiting Fellow at the National Institute of Economic and Social Research. As an equity analyst, he specialises in understanding asset pricing anomalies and associated equity investment strategies. As an economist, he has led a variety of projects including one to compile the first set of UK Generational Accounts (which now forms the basis of H.M. Treasury's annual Long term Fiscal Sustainability Report), one funded by Dept. of Work and Pensions investigating the impact of the means-testing of pension benefits on early retirement, and another to build an equilibrium asset allocation model for the Inland Revenue. He has published widely in areas as varied as computable general equilibrium modelling, national accounting, portfolio management and econometrics.

**Curt Custard** joined Schrodgers in 2004 and is currently Head of Multi-Asset Solutions in London. He became a Director within Global Fixed Income in 1998 before becoming a Director / CIO of Multi Asset products based in London in 2001. Investment career commenced in 1991 when he joined Dresdner RCM Global Investors in San Francisco as a portfolio associate / trader in the Global Fixed Income department. He is a CFA charterholder and has a BA in International Economics at the University of Michigan

**Liuren Wu** is an associate professor of economics and finance at Zicklin School of Business, Baruch College, City University of New York. Before he joined Zicklin in 2003, he was an assistant professor at Fordham University. Liuren's major research interests include option pricing, credit risk and term structure modeling, market microstructure, and general asset pricing. During the past six years, Liuren has published over 20 articles, many of them in top finance journals such as the Journal of Finance, the Journal of Financial Economics, and the Journal of Financial and Quantitative Analysis. Liuren has worked extensively as consultant in the finance industry, including Bloomberg, Morgan Stanley, and several fixed income and equity hedge funds. As a consultant, he has developed statistical arbitrage strategies, risk management procedures, and quantitative models for pricing fixed income and derivative securities.