



University of Zurich

Ethical Finance Research Series  
c/o Swiss Banking Institute  
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To all members  
of CCFZ

Zurich, September 2004

**Invitation to the conference  
"Challenges to Executive Compensation"**

Dear colleague,

We cordially invite you to our conference

***"Challenges to Executive Compensation"***

The remuneration of senior executives has been a source of major controversy and the subject of lively debates in Switzerland and elsewhere. Our aim for this conference is to present leading academic research and to foster an open dialogue between practitioners, academics and other stakeholders on two fundamental questions related to executive compensation. First, how can we explain current levels of executive compensation? And second, is there an optimal compensation model?

**The conference will take place on Tuesday, November 2, 2004, from 13:30 to 18:00 at the University of Zurich.** It will be followed by a reception in the Lichthof.

Please find enclosed a preliminary program as well as a registration form. There is no registration fee for academics. Registration deadline is October 22, 2004.

We are looking forward to welcoming you at the conference.

With kind regards,

Peter Buomberger  
CCRS

Rajna Gibson  
SBI/NCCR FINRISK