

# Invitation.

## Workshop on Solvency

organised by

Center of Competence Finance in Zurich (CCFZ)

Thursday 10 May 2007, 14.00 – 18.00

Aula of the University of Zurich

# CCFZ / Deloitte

Ladies and Gentlemen,

The Center of Competence Finance in Zurich (CCFZ) is setting up a new knowledge transfer platform for the insurance and reinsurance industry. It is with great pleasure that we invite you to the Workshop on Solvency, which will take place on Thursday 10 May 2007 at the Aula of the University of Zurich, 14.00-18.00. The half day forum will consist of five lectures by representative experts from practice insurance, reinsurance, regulator and academia.

We look forward to welcoming you to our Workshop on Solvency which is sponsored by Deloitte, Switzerland.

Best regards,



PD Dr. Walter Farkas  
Managing Director of CCFZ

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Deloitte is happy to contribute to intensify the dialogue between academia and practitioners and we are happy to welcome you at this event.

Best Regards,



Sandro Schmid  
Head Risk & Performance Management  
Deloitte

# Programme

- 14.00 **Welcome**
- 14.10 **Multidimensional actuarial valuation**  
Prof. Dr. Hans Bühlmann, ETH Zürich
- 14.50 **SST: Lessons learnt and new challenges**  
René Schnieper, Head of Research & Development, BPV
- 15.30 **Break**
- 16.00 **Challenges in implementing regulatory solvency requirements**  
Hans Peter Würmli, Head Global Risk Governance, SwissRe
- 16.30 **SST: From calculation to management**  
Andrew Gallacher, Head Actuarial & Insurance Solutions, Deloitte
- 17.00 **Reviewing solvency requirements in a principle based system**  
Kieran Barnes, Deputy Actuary, Life Insurance Supervision, FSA
- 17.30 **Q&A Session followed by a cocktail**

**Abstracts can be downloaded from [www.ccfz.ch](http://www.ccfz.ch)**

# The speakers

## **Prof. Dr. Hans Bühlmann**

Prof. Dr. Hans Bühlmann is the Honorary President of the Swiss Society of Actuaries. After being a nonlife actuary at Swiss Re, and a visiting professor at the University of California at Berkeley, he became a full professor at the ETH Zurich where from he is well known for his research concentrated mainly on Insurance Mathematics. Author of several books and scientific articles, Prof. Bühlmann was supervising more than 25 PhD students. He was visiting professor not only at Berkeley, but also at Universities in Michigan, Bruxelles, Tokyo, Rome, etc. For his scientific activity Prof. Bühlmann received various awards and honours, among other five doctorates honoris causa.

## **René Schnieper**

René Schnieper started his professional career at Winterthur Swiss Insurance Company in 1983 as a reinsurance pricing actuary. In 1988 he became responsible for the Reinsurance Pricing Department. In 1994 he joined Zurich Financial Services and took over the responsibility for reinsurance underwriting in Europe. In 2001 he joined Converium as a consequence of the spin off of Zurich's reinsurance activities and became head of Special Lines underwriting in 2002. In 2004 he joined FOPI where he now heads the R&D Department. René Schnieper holds a PhD in mathematics from ETH Zurich and is a member of the Swiss Actuarial Association.

## **Hans Peter Würmli**

He started his professional career at Swiss Re in 1985 as an actuary and client manager in life reinsurance, after completing a PhD in Mathematics at ETH in Zurich. After various actuarial functions within and outside of Swiss Re he joined Corporate Integrated Risk Management in 1999 as head of the group-wide Risk Controlling unit. The main responsibilities were the definition, development and documentation of Swiss Re's risk culture and the group-wide risk management processes. An additional responsibility was the group-wide controlling of financial market and credit risk. These activities led to involvement in various Swiss and European regulatory processes in solvency, modeling and reporting issues. Since 2005 he has been head of the global Risk Governance unit.

## **Andrew Gallacher**

Having read Mathematics at Oxford University, Andrew Gallacher started work with Axa Life in the UK in 1987. Once he'd qualified as an actuary in the UK he moved to Axa's head office in Paris, working on the implementation of embedded value and US GAAP accounting for the NYSE listing. In 1996 he moved to Zurich Financial in Switzerland and in 2001 joined Deloitte to set up their Actuarial & Insurance Solutions practice. Alongside product development support his most recent experience has included helping companies set up internal models for the SST.

## **Kieran Barnes**

Kieran Barnes is a graduate in Actuarial Mathematics from Heriot Watt University in Edinburgh. He started work with Commercial Union (now part of the Aviva Group) in 1997 working in the marketing department for individual pensions. After a spell in within Non-Life, he worked within their asset-liability team with special responsibility for stochastic modelling until 2001. Kieran then worked as an investment consultant for pension schemes, life insurance companies and charities until joining the FSA to form a team to review Individual Capital Assessments (ICA) submitted by firms in 2005. His current role combines the previous ICA experience with a more broadly based supervision role within the FSA.

# Registration Details

## How to find us

### By public transport

Tram No 10 from Bahnhofquai (Main Station side exit towards Bahnhofstrasse),  
Tram No 6 from Bahnhofstrasse. Both stop at ETH Universitätsspital.  
From Central catch the historical railway Polybahn.

### By car

Bürkliplatz, Seebrücke, Bellevue, Rämistrasse. Parkings subject to charges:

- Hohe Promenade, Rämistrasse 22A
- ETH Zentrum, Rämistrasse 101, entrance Karl-Schmid-Strasse
- Universität Zürich, Rämistrasse 71, entrance Karl-Schmid-Strasse

## Contact

Universität Zürich  
Institut für schweizerisches Bankwesen  
Aline Strolz  
Plattenstrasse 14  
8032 Zurich  
Fax: 044 634 43 45  
strolz@isb.unizh.ch

## Contact

Deloitte AG  
Claudia Keller  
Klausstrasse 4  
8034 Zurich  
Tel 044 421 65 68  
Fax 044 421 66 00  
ckeller@deloitte.ch

## Location

Aula of University of Zurich  
University of Zurich  
Rämistrasse 71  
8006 Zurich



**Please confirm your registration  
by Wednesday 2 May 2007.**

# Registration

## Workshop on Solvency

The conference is free of charge but we kindly ask you to RSVP before Wednesday 2 May 2007 via Internet <http://www.ccfz.ch/register2007/> or by fax, mail or email to:

Universität Zürich, Institut für schweizerisches Bankwesen

Aline Strolz, Plattenstrasse 14, 8032 Zurich

Fax: 044 634 43 45, [strolz@isb.unizh.ch](mailto:strolz@isb.unizh.ch)

Yes, I will attend the workshop

No, unfortunately I cannot attend, but \_\_\_\_\_ will attend on my behalf.

No, unfortunately I cannot attend, but I would like to receive documents and be informed about similar events.

Title \_\_\_\_\_

Name \_\_\_\_\_

Surname \_\_\_\_\_

Company \_\_\_\_\_

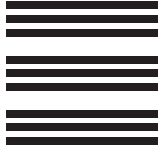
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Universität Zürich  
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Aline Strolz  
Plattenstrasse 14  
8032 Zürich

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